

## General Resources — Center for Family Wealth Dynamics and Governance®

## Updated Q4 2018

## Contents

General Family Wealth Dynamics	1
Family Governance (see also General Family Wealth Dynamics)	2
Organizations Supporting Family Wealth	3
Parenting - Children and Money (see also, Parenting – General)	3
Financial Competency and Education - Investment Education	4
Financial Competency and Education - Tactical Tools	7
Financial Competency and Education - The Basics	9
Financial Competency and Education – Spending	10
Parenting – General (see also, Parenting – Children and Money)	10
Family Business	11
Leadership	12
Decision-Making	12
Purpose/Career/Mastery	14
Flourishing: Positive Psychology	15
Relativity of Wealth	15
Rising Generation	16
Marital Agreements	16
Life Transition	17
Family History	17
Leaving a Legacy of Values	17
Estate Planning and Wealth Transfer	18
Philanthropy	18
Organizations Supporting Philanthropy	21
Volunteer Vacations	21
Card Exercises	22
TED Talks	22
The Learning Femily	24

- 6. Family, Inc.: How to Manage Parents, Siblings, Spouses, Children, and In-Laws in the Family Business (2008) by Larry Colin & Laura Colin. Family, Inc. is a witty, engaging blueprint for maintaining peace within the family without busting the business. The authors use characters straight out of "Family Business Central Casting" to provide uncommon insights mixed with common sense solutions. After all, they know that firing Uncle Bill is a bit more traumatic than firing just any Bill. List price: \$14.99.
- 7. Family Wealth Transition Planning: Advising Families with Small Businesses (2009) by Bonnie Brown Harley & Gwendolyn Griffith. Managing the transition of family wealth from generation to generation is a daunting task. Families with businesses require inheritance plans that are even more complicated because wealth and worth are often intricately woven into the business. Hartley and Griffith guide advisers to families with small businesses through the intricate process of preparing and transferring wealth to heirs. List price: \$39.95.
- 8. Family Spirit: Stories and Insights from Leading Family-Owned Enterprises (2015) by William Grant and Sons. Glenfiddich Single Malt Scotch Whisky is proud to share Family Spirit, celebrating the perseverance and triumphs of 12 remarkable family-run companies. Featuring gorgeous full-color and back-and-white photographs from the archives of participating families, Family Spirit offers wisdom handed down over generations, contemporary insights, and timely inspiration. List price: \$40.00.
- 9. **Also see** *The Family Business Consulting Group.* The group has written many topical books for operating family businesses. Please see <a href="https://www.efamilybusiness.com">www.efamilybusiness.com</a>.
- 10. The Balance Point (2008) by Cary J Tutelman & Larry D. Hause. The authors define a board as the balance point between ownership and management. A board's main responsibility is to discuss, integrate, and resolve (balance) the often-competing interests of ownership and management. The Balance Point is written specifically for owners of businesses in transition. During times of economic uncertainty, business transition is a certainty. This book gives owners proven ways to manage many different transition challenges. List price: \$42.51.

## Leadership

- 1. Family Champions and Champion Families: Developing Family Leaders to Sustain the Family Enterprise (2018) by Joshua Nacht & Gregory Greenleaf. Family business: Is it your livelihood? Your legacy? Both? Regardless of your level of involvement, you want the enterprise to succeed and endure. How can you learn from the experiences of what we call champion family businesses? The champion family concept is linked to the family champion, a family owner who acts as a catalyst to help other family members become more effective. In order to facilitate significant development and change throughout the family, family champions engage and inspire the family to work collectively to sustain their legacy. Ultimately, family champions create champion families. This book offers clear examples, practice tips and specific advice to start working on championship elements in your family. The wisdom from these winning families and their stories can guide you around common obstacles and provide inspiration to your business family, regardless of its size or complexity. List price: \$23.00.
- 2. The Joy of Leadership: How Positive Psychology Can Maximize Your Impact (and Make You Happier) in a Challenging World (2017) by Tal Ben-Shahar & Angus Ridgway. The difference between flourishing and floundering is 10X. The difference between quantity and quality is a factor of 10. People functioning at the highest level are what the authors call 10x leaders. Research on these leaders consistently brought up five major strengths. This book teaches readers to become a 10x leader using these five key areas, the SHARP framework. The 10X elixir of peak performance comes not from focusing on just one of these areas, but from learning to light the fire of all five aspects of SHARP and functioning naturally with them on a daily basis. List price: \$28.00.
- 3. Leadership: In Turbulent Times (2018) by Doris Kearns Goodwin. Goodwin draws upon the four presidents she has studied most closely—Abraham Lincoln, Theodore Roosevelt, Franklin D. Roosevelt, and Lyndon B. Johnson (in civil rights)—to show how they recognized leadership qualities within themselves and were recognized as leaders by others. Leadership tells the story of how they all collided with dramatic reversals that disrupted their lives and threatened to shatter forever their ambitions. Nonetheless, they all emerged fitted to confront the contours and dilemmas of their times. Although set apart in background, abilities, and temperament, these men shared a fierce ambition and a deep-seated resilience that enabled them to surmount uncommon hardships. At their best, all four were guided by a sense of moral purpose. At moments of great challenge, they were able to summon their talents to enlarge the opportunities and lives of others. This seminal work provides an accessible and essential road map for aspiring and established leaders in every field. List price: \$30.00.
- 4. Hannibal and Me: What History's Greatest Military Strategist Can Teach Us About Success and Failure (2012) by Andreas Kluth. The life of Hannibal, the Carthaginian general, who crossed the Alps with his army in 218 B.C.E., is the stuff of legend. And the epic choices he and his opponents made-on the battlefield and elsewhere in life-offer lessons about responding to our victories and our defeats that are as relevant today as they were more than 2,000 years ago. A big new idea book inspired by ancient history, Hannibal and Me explores the truths behind triumph and disaster in our lives by examining the decisions made by Hannibal and others, including Albert Einstein, Eleanor Roosevelt, Steve Jobs, Ernest Shackleton, and Paul Cézanne-men and women who learned from their mistakes. List price: \$26.95.